

EXCEPTION

If a foreign insurance company enters Oklahoma after the first day of January of a given year, for example, after January 1, 1942, and before the last day of February of said year (February 28, 1942), to-wit: enters Oklahoma on January 10, 1942, inasmuch as no premiums would be collected by said company in this State prior to January 1, 1942, *supra*, said company could not pay a premium tax on February 28, 1942. Moreover, said company is not required by the Insurance Commissioner to pay taxes on premiums collected by it after January 10, 1942 and before February 28, 1942, or during the calendar year, until the last day of February, 1943, at which time he will require said company to pay taxes on all premiums collected thereby after it entered Oklahoma on January 10, 1942, and before January 1, 1943.